

# **PRESS RELEASE**

## District Steps Toward Long Term Renewable Energy Goals With 15-Year Power Purchase Commitment

## August 4, 2022

The DC Public Service Commission's approval of the first 15-year power purchase agreement (PPA), which includes renewable solar or wind power 'is a historic advance in the goal to provide District electric consumers with clean energy and to meet the District 2032 100% renewable energy goal," stated People's Counsel Sandra Mattavous-Frye.

"This is an important signal that moving forward the District government's commitment to its citizens to provide safe, reliable and clean energy, is unwavering," said Mattavous-Frye.

Under the agreement, beginning in 2024, 5% of the energy provided to Pepco customers receiving "Standard Offer Service" (or "SOS") will come through the renewable energy agreement with Invenergy, the company who will meet the requirements through a mix of supplied energy, renewable energy credits, and capacity.

"The vast majority of Pepco's residential customers receive SOS and now they too can benefit from a future that includes renewable options," added the People's Counsel. The purchase, which is the largest solar purchase made by Pepco, increases the company's solar supply.

OPC was an active member of the working group (Formal Case 1017) that reviewed the PPA proposal. OPC maintained its position that the winning bids must be competitively priced to ensure that no residential consumer would be disadvantaged as we move toward 100% renewable energy supply. OPC looks forward to continuing to participate in this process.

"As People's Counsel, I have consistently called for the benefits of new technology to extend to all consumers, particularly low, and low-to-moderate income consumers and seniors. Now our goal must be to increase the total

share of renewables serving customers in the years ahead while continuing our work to keep rates affordable and service reliable" said Mattavous-Frye.

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### Read the full Order in <u>Formal Case No. 1017</u> IN THE MATTER OF THE DEVELOPMENT AND DESIGNATION OF STANDARD OFFER SERVICE IN THE DISTRICT OF COLUMBIA, Order No. 21413

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